



Date: August 21, 2023

Company Name: KeePer Technical Laboratory Co., Ltd.

(TSE Prime, NSE Premier: code 6036)

Representative: Toshiyuki Kaku, President and COO

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Notice of Price Increase for "Hand Washed Car with Purified Water" at All KeePer LABO Stores from September 1, 2023.

KeePer Technology Laboratory Co., Ltd. (HQ: Obu City, Aichi / CEO: Toshiyuki Kaku) has announced a price increase for the "Hand Washed Car with Purified Water" service due to escalating personnel costs and expenses associated with workforce acquisition. The adjustment will take effective at all KeePer LABO stores from September 1st, 2023.

A.Basic
(Hand Washed Car with Purified Water)

Non-KeePer Coated Car					KeePer Coated Car				
Current Price			New Price	Current Price			New Price		
SS	2,310	\rightarrow	3,720	SS	2,040	\rightarrow	2,740		
S	2,440	\rightarrow	4,080	S	2,150	\rightarrow	2,950		
М	2,730	\rightarrow	4,640	М	2,390	\rightarrow	3,290		
L	2,990	\rightarrow	5,150	L	2,640	\rightarrow	3,640		
LL	3,400	\rightarrow	5,760	LL	2,990	\rightarrow	4,090		
XL	4,150	\rightarrow	7,100	XL	3,610	\rightarrow	4,910		

B.Standard Premium

(Premium Hand Washed Car with Purified Water)

No	n-KeePer	ated Car	KeePer Coated Car				
Current Price			New Price	Current Price			New Price
SS	3,720	\rightarrow	5,130	SS	3,400	\rightarrow	4,100
S	4,150	\rightarrow	5,790	S	3,830	\rightarrow	4,630
М	4,680	\rightarrow	6,590	М	4,370	\rightarrow	5,270
L	5,220	\rightarrow	7,380	L	4,900	\rightarrow	5,900
LL	5,540	\rightarrow	7,900	LL	5,220	\rightarrow	6,320
XL	6,930	\rightarrow	9,880	XL	6,600	\rightarrow	7,900

C.Mineral Off

	Coated Car							
C	Current Price		New Price					
SS	8,450	\rightarrow	9,150					
S	8,870	\rightarrow	9,670					
М	9,520	\rightarrow	10,400					
L	10,000	\rightarrow	11,000					
LL	11,200	\rightarrow	12,300					
XL	13,000	\rightarrow	14,300					

Reasons for the Price Increase

In response to recent inflationary trends, we implemented a 5% price adjustment for all KeePer LABO products in April 2022, attributed to elevated raw material costs and losses from exchange rate fluctuations, particularly against the Euro.

Furthermore, substantial rises in water and electricity expenses have led us to revise the base salaries for all employees in the current fiscal year (commencing in July).

Given these circumstances, we inform our valued customers about the forthcoming price increase for our "Hand Washed Car with Purified Water" services, which bear the highest personnel cost ratio. The revised prices will come into effect on September 1st, 2023 (Friday). We extend our apologizes for any inconvenience this may cause and appreciate your understanding.